



Serving Wake and Johnston Counties

Everyone deserves an affordable home

Did you receive a notice in the mail about the property value of your home changing? If so, here's why:

In January 2020, the Wake County Department of Revenue reassessed the values of homes throughout the county for tax purposes. This process is called "reappraisal," and it happens every four years in Wake County. Real estate values change regularly, so your property is reassessed every so often to make sure it aligns with current market value.

What does this mean for me?

The reappraisal only updates your home's value. It does not update the amount of property tax that you will owe. If the notice you received shows that your home's value has increased, it's possible that your property taxes (and therefore your monthly mortgage payments) will increase as well. But, a higher tax value doesn't always mean there will be an increase in your payments. You can use Wake County's calculator to see an estimate of what your upcoming tax increase could be under the reappraisal: services.wakegov.com/TaxPortal/TaxCalculator/CalculateTaxes.

However, property tax rates are set by the Wake County Commissioners. So the amount of taxes you will owe cannot be precisely calculated until the county's budget for next year is adopted in June. Homeowners can expect their first monthly payment calculated using the new home value in July of 2020.

What if I don't believe the new home value shown on my notice is accurate?

Property owners who do not believe the value shown on their notice accurately reflects fair market value of their home can submit a request through Wake County for an informal review. These requests can be made online at wakegov.com/taxportal. **Requests for reviews are due by March 1, 2020.**

You may qualify for NC Property Tax Relief Programs if you are:

- 65 or older or permanently disabled with an income below \$31,000 or \$46,500, depending on the program
- A disabled veteran with a total service connected disability and discharged under honorable conditions (or unmarried surviving spouse)

Applications for 2020 tax relief programs are due June 1.

Visit wakegov.com/tax/relief or call 919-856-5400 to learn more.

If you received a notice and have questions or need help contact the Wake County Tax Administration Office by phone at 919-857-3800 or by email at reappraisal@wakegov.com.

Got a tax notice?

You may qualify for NC Property Tax Relief!

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